

# Trackbed Trails

The newsletter for Exmoor Associates Ltd

Issue 19, Spring 2018

## Transfer of Trackbed to the L&B

Our directors have agreed to transfer the two sections of trackbed we own to the north of Wistlandpound to the L&B. These are the sections at Bridwick Farm (Wistlandpound bridge to Blackmoor) and Higher Bodley Farm (Parracombe Lane to Killington Lane).

There are a few formalities we have to do to enable this, hence the notice of a meeting to pass a Special Resolution below.

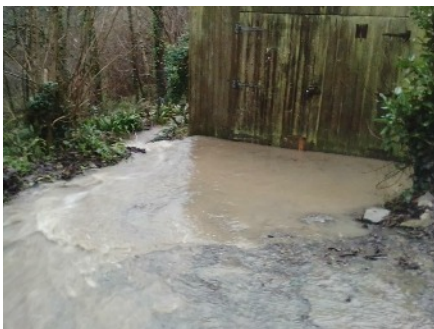
## Meetings

There will be a General Meeting to be held at **Nightingale Corner, The Folley, Layer-de-la-Haye, Colchester, CO2 0HZ** at 10am on 22 March 2018 solely to vote on the following special resolution: **"That the share capital of the Company be reduced by £82,000 to £224,390"**

This meeting is to comply with the Companies Act regarding the surrender of shares held by the L&B in exchange for the the trackbed at Higher Bodley Farm. All shareholders are entitled to attend but we do not expect many to do so for a meeting that will last only a few minutes. A solvency statement will be issued to those present at the meeting and will be dated on that day. A draft of the statement is enclosed, the directors have certified that they see no reason why there will be any changes to the draft.

A voting slip is enclosed which will also enable a proxy to be appointed if you so wish.

**Our next regular meeting will be held on Saturday 12<sup>th</sup> May at Bratton Fleming Sports Club, Benton Road, Bratton Fleming, Barnstaple, EX31 4RY. This will be from 10.30 until 2.30. As usual lunch will be available for a small charge from 1.00pm.**



*A few photos to show the conditions at Snapper at the beginning of this winter. Our sincere thanks to our local volunteers for bailing out the workshop and clearing the fallen trees.*

### WANT TO GET IN TOUCH?

Tony Brown (secretary) 01822 481572 or email [enquiries@exmoor-associates.co.uk](mailto:enquiries@exmoor-associates.co.uk)  
Mike Buse 01206 734030, Mike Selby 01737 358120, Nik Barrie 01227 477038,  
David Cameron 01277 353272.

**Notice of a General Meeting on the 22<sup>nd</sup> March 2018 to be held at Nightingale Corner, The Folley, Layer-de-la-Haye, Colchester, CO2 0HZ at 10.00am solely to vote on the following special resolution: "That the share capital of the Company be reduced by £82,000 to £224,390".**

All shareholders are entitled to attend and vote, vote by post or to appoint a proxy to vote for them.

Please note that shareholders have one vote per share held.

Please note that any postal votes or proxies should be received no later than the 21<sup>st</sup> March 2018 and should be addressed to The Chairman, Exmoor Associates Ltd, Nightingale Corner, The Folley, Layer-de-la-Haye, Colchester, CO2 0HZ.

For convenience you may use this form, deleting any parts that do not apply\*

I appoint the following to act as my proxy .....\*/The Chairman of the meeting\*

I wish to vote FOR the special resolution

I wish to vote AGAINST the special resolution

Signed.....Date.....

Name (Please Print).....

# EXMOOR ASSOCIATES LIMITED

## Section 643 of the Companies Act Solvency statement

Each of the directors has formed the opinion, as regards the company's situation at the date of this statement, that there is no ground on which the company could then be found to be unable to pay (or otherwise discharge) its debts; and

has also formed the opinion—

(i) if it is intended to commence the winding up of the company within twelve months of that date, that the company will be able to pay (or otherwise discharge) its debts in full within twelve months of the commencement of the winding up; or

(ii) in any other case, that the company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following that date.

In forming those opinions, the directors have taken into account all of the company's liabilities (including any contingent or prospective liabilities).

Michael Buse (Director)

Michael Selby (Director)

Nikolaas Barrie (Director)

David Cameron (Director)

Anthony Brown (Director and Company Secretary)

Dated this day ..